

At a Glance:

Humanitarian Innovative Finance Hub

***HIFhub**

The mission of The Humanitarian Innovative Finance Hub (HIFhub) is to develop and support the greater use of innovative finance mechanisms within the Red Cross/Red Crescent (RCRC) network. We do so for the benefit of individuals and communities in vulnerable situations by tapping into the potential of innovative finance in designing and delivering more efficient, equitable, and impactful responses and services.

At the HIFhub we pursue our mission through strengthening the RCRC ecosystem, developing capacity and knowledge of innovative finance as well as by providing advisory services and facilitating initiatives involving innovative finance.

We always carry out activities in close collaboration with partners from within and outside the RCRC Network – and we are keen to address humanitarian challenges and engage with innovative finance opportunities all over the world.

We act as a resource to complement and support ongoing innovative finance initiatives and activities by helping build, share, and disseminate knowledge and develop the network of colleagues and partners working with innovative finance.

Innovative Finance

Innovative finance is a menu of financial mechanisms and instruments such as blended finance, results-based finance, crisis risk financing, funds and facilities, debt, equity, and impact investment.

The innovative part is about applying proven financial mechanisms to well-known humanitarian and development problems, through new kinds of partnerships and ways of working for the humanitarian sector, and often while blending different – new and old – sources of funding and financing.

In this way, innovative finance transactions can provide both financial and non-financial returns for investors and funders, but always aim to achieve measurable impact and is increasingly based on outcomes, not outputs.

Our Work

At the HIFhub, we believe that innovative finance is a central element in humanitarian action: With needs that continue to outpace funding, new ways of addressing humanitarian challenges are a must. In this, innovative finance offers a range of opportunities.

The HIFhub aims to act as a centralized resource on innovative finance; offering a repository of knowledge, technical advisory services and sector learning, and we have defined three key tracks for the coming years:

- **Knowledge and capacity:** Build knowledge and develop organizational capacity in innovative finance within the RCRC.
- **Facilitation of innovative finance models and mechanisms:** Work with internal and external partners to enable transformational partnerships matching humanitarian challenges, approaches and financial models.
- **Communication and advocacy:** Communicate goals, mechanisms, learnings, and merits of innovative finance.

Projects & Collaborations

The HIFhub is currently involved in several interventions run by and through National Societies in Asia, Africa, Europe and Latin America. They range from a catastrophe bond to debt conversion programmes to blockchain enhanced livelihood programs.

Close engagement of RC/RC national societies allows us to draw on extensive field experience, local knowledge and resources to forge new partnerships and co-create projects benefitting individuals and communities in vulnerable situations.

Get Involved

At the HIFhub we are keen to engage!

Collaborate with us to take the next step in creating a different and impactful approach to addressing humanitarian challenges, investing in, and financing humanitarian action.

Connect with us today to learn how innovative finance can support your community, organisation and mission!

* **HIFHUB** hosted by the
Danish Red Cross
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