VISIT OUR WEBSITE: HIFHUB.ORG

#### WELCOME!

WE WILL START AT 13:00 CET

RECORDING ONLY FOR INTERNAL PURPOSES

# CALL FOR COLLABORATION

26 JANUARY 2023



## PARTICIPANTS AND AIM

#### Aim of the Call:

Present the Humanitarian Innovative Finance Hub (\*HIFhub) to you and invite you to engage in shaping the Hub - to collaborate and partner with the \*HIFhub.

#### **Invited to this Call for Collaboration:**

RC/RC movement colleagues with interest in or existing knowledge in and experience with innovative finance.



## AGENDA

#### Welcome

#### Setting the Scene

• Senior representatives from IFRC, DRC & ICRC

Introduction to the \*HIFhub

Innovative Finance in Action

- RCRC voices on engaging in Innovative Finance
- Perspective from an private sector partner

Next Steps and Conclusion of the Meeting



### INNOVATIVE FINANCE IS ABOUT...



qinghill via UNSPLASH

- A menu of proven financial mechanisms and instruments
- Applying them to well-known humanitarian and development problems
- New and transformational partnerships
- Blending different sources of funding and financing
- Transactions with and without returns for investors and funders



Opportunities

- More effective use of prearranged emergency response funds.
- Increased financing for unpredictable and difficult to model crises.
- Needs of at-risk communities better defined.
- Better response and more efficient resiliencebuilding practices.

WHY THE HIFhub?

# \* HIFHUB HUMANITARIAN INNOVATIVE FINANCE



WHAT THE HUB AIMS TO OFFER NATIONAL SOCIETIES AND THE MOVEMENT

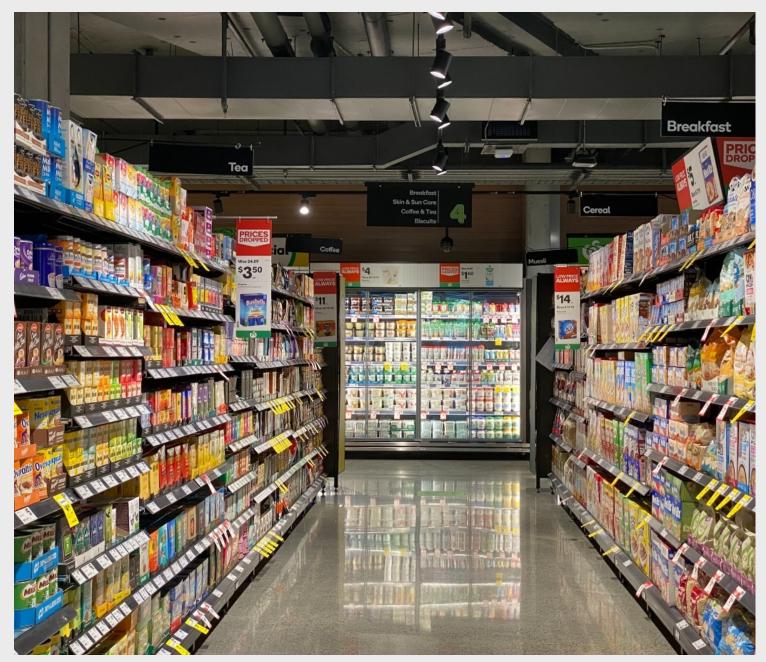
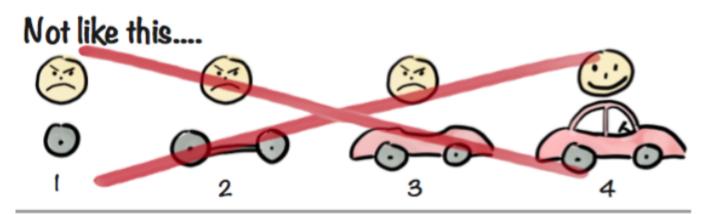
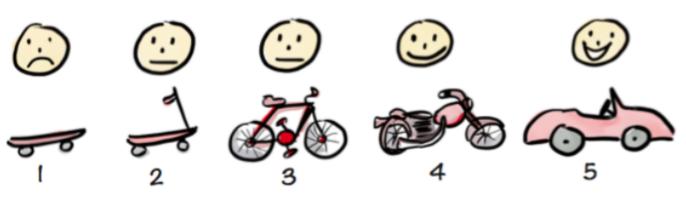


Photo credit: Franki Chamaki via UNSPLASH

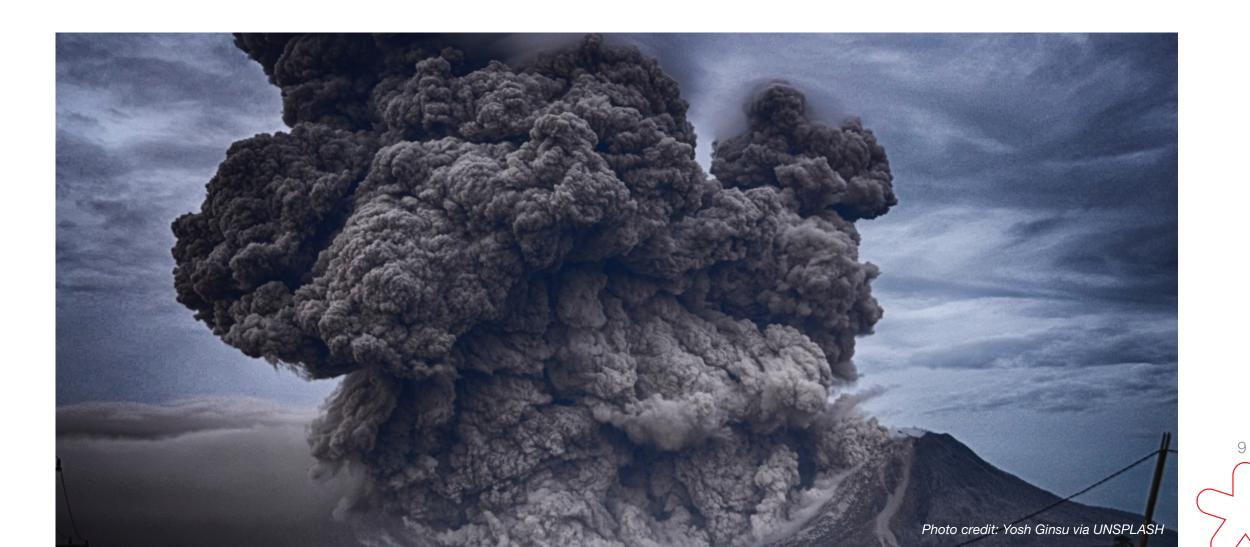
#### SEE IT AS A ... MINIMUM VIABLE PRODUCT!



Like this!



## INNOVATIVE FINANCE IN ACTION



### INNOVATIVE FINANCE IN ACTION

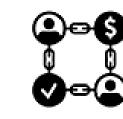
# VOLCANO CATASTROPHE BOND VALUE CHAIN





Volcano erupts creating ash plume

Cat bond triggered based on height of ash plume



Blockchain releases flexible funding for SOPs within hours



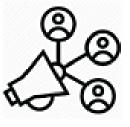
Post-eruption deterministic model allocates funding to most vulnerable communities



ground reducing

serious loss

Funding mobilized before ash hits the



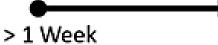


Disaster appeals announced

Less funding needed for disaster relief









## INNOVATIVE FINANCE IN ACTION



## TIME TO HEAR FROM YOU



HOW CAN PARTNERS OF THE HUB ENGAGE AND CONTRIBUTE?

For example, by

- Mobilizing
- Engaging
- Competencies
- Champions/ambassadors

#### POINTS OF ENGAGEMENT

- 'Gift-cards' to engage with us
- Brief survey to understand needs and interests
- We will follow-up with bilateral outreach
- Virtual brownbag breakfast/lunch/dinner for deep dives
- Engagement in governance structure, sponsors, advisory group



#### THANK YOU!

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VISIT OUR WEBSITE: HIFHUB.ORG

# THANK YOU!

### PLEASE GET IN TOUCH: HIFHUB@RODEKORS.DK

\* HIFHUB hosted by the Danish Red Cross HUMANITARIAN INNOVATIVE FINANCE